

To Whom It May Concern

This Reference is in support of **Lorraine Cobcroft**.

I have known Lorraine for many years and especially in a professional capacity over the past six years. As the current Chairman of the company which Lorraine has served as CEO throughout that time, I have been in regular contact with her in virtually every dimension of her role. Therefore I feel very confident that I can comment accurately on all elements of her performance in that role and the strengths and skills she brings to any undertaking.

Lorraine has a most agile and retentive mind. She is very knowledgeable across a wide range of management functions including in such areas as compliance and legal matters which would normally be the subject of external professional advice. Her prodigious memory and breadth of knowledge has on many occasions been the turning point in resolving negotiations or disputes in favour of our company.

Of particular value to our enterprise over recent years has been Lorraine's 'never-say-die-attitude' and her willingness to explore every opportunity and every possible avenue of assistance to achieve a goal. She has impressive research skills, especially in her use of the internet and computer technology generally. This is complemented by Lorraine's ability to reduce complex systems and technical knowledge to user-friendly information for general consumption.

Lorraine operates according to rigorous standards of personal honesty and integrity. She has often resolved matters against her own interests in favour of ethical dealings with others. At the same time, however, she is a most vigorous defendant of her own entitlement to fair dealings by others.

It is not possible to adequately cover all aspects of Lorraine's skills and personal attributes in this format so I would welcome any opportunity to speak in her favour, especially in addressing any specific aspects of a role for which she is being considered.

Yours Sincerely

Ray Chappell

25 August 2005